

STATE FARM FEDERAL CREDIT UNION

Statement of Income

For the Period Ending February 28, 2025

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<u>INTEREST INCOME:</u>			
Interest on Loans	\$ 4,235	\$ 8,939	\$ 8,939
Income from Investments	11,714	23,815	23,815
TOTAL INTEREST INCOME	\$ 15,949	\$ 32,754	\$ 32,754
<u>INTEREST EXPENSE:</u>			
Dividends (Regular)	\$ 10,053	\$ 20,910	\$ 20,910
Dividends (Secondary)	2,228	4,648	4,648
Dividends (IRA)	328	690	690
TOTAL INTEREST EXPENSE	\$ 12,609	\$ 26,248	\$ 26,248
Provision for Credit Losses	\$ 363	\$ 746	\$ 746
Provision for Other Losses	83	82	82
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	\$ 2,895	\$ 5,677	\$ 5,677
<u>NON-INTEREST INCOME:</u>			
Contributed Service - SF Mutual	\$ 929	\$ 1,926	\$ 1,926
Income from Fees & Charges	77	161	161
Misc. Operating Income	0	0	0
Gain (Loss) on Investments	0	0	0
TOTAL NON-INTEREST INCOME	\$ 1,006	\$ 2,086	\$ 2,086
<u>NON-INTEREST EXPENSE</u>			
Salaries and Benefits - Contributed Service	\$ 966	\$ 1,998	\$ 1,998
Occupancy - Contributed Service	82	164	164
Travel & Conference	0	3	3
Association Dues	15	21	21
Contributions	11	11	11
Office Operations	59	139	139
Office Operations - Contributed Service	(118)	(236)	(236)
HR Budget Costs	0	0	0
Information Systems & Technology	235	500	500
Marketing and Development	0	0	0
Loan Servicing	42	77	77
Professional & Outside Services	62	118	118
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	52	104	104
Miscellaneous Operating Expense	93	93	93
TOTAL NON-INTEREST EXPENSE	\$ 1,498	\$ 2,992	\$ 2,992
NET INCOME (LOSS)	\$ 2,403	\$ 4,772	\$ 4,772

This credit union is federally insured by the National Credit Union Administration.