

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

February 28, 2025

000's

Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 17,927	Accounts Payable	\$ 41
Vault Cash	0	ACH	(3)
Total Cash & Cash Equivalents	\$ 17,927	Payrolls	0
		TruStage MPP Fees Payable	122
INVESTMENTS:		Total Accounts Payable	\$ 160
U.S. Government Obligations	\$ 2,062,490		
Federal Agency Securities	1,309,268	OTHER LIABILITIES:	
Mortgage Backed Securities	3,411	Withholding Taxes Payable	\$ 9
Money Market	118,302	Backup Withholding	8
MPP Claim Fluctuation Reserve (CFR)	235	Due to Other Financial Institutions	0
CURQL	1,000	Other Taxes Payable	7
FHLB	2,667	Investment Accounts Payable	0
Total Investments	\$ 3,497,374	Other Liabilities	335
		Total Other Liabilities	\$ 360
LOANS:		SHARES/DEPOSITS:	
Loans	\$ 1,037,025	Regular Shares	\$ 3,118,158
Less: Allowance for Credit Losses	(5,755)	Secondary Shares	693,868
Net Loans	\$ 1,031,270	IRA Shares	101,448
		Total Shares	\$ 3,913,474
RECEIVABLES:		EQUITY:	
State Farm Mutual Reimbursements	\$ 0	Undivided Earnings	\$ 708,648
Accounts Receivable - Investment	0	Accum. Unrealized G&L on Sec.	(6,724)
Accounts Receivable - Misc.	3	Total Equity	\$ 701,924
Accounts Receivable - MPP	0		
Total Receivables	\$ 3	TOTAL LIABILITIES & EQUITY	\$ 4,615,918
OTHER ASSETS:			
NCUA Share Ins. Fund (NCUSIF)	\$ 32,261		
Prepaid Expenses	2,723		
Total Other Assets	\$ 34,985		
Accrued Interest on Loans	\$ 1,301		
Accrued Inc on Investments	33,059		
Accrued Inc on CFR	0		
Total Accrued and Other Assets	\$ 34,359		
TOTAL ASSETS	\$ 4,615,918		

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: _____

Rashawnda Harvey

Statement of Changes in Members' Equity		Accumulated Other Comprehensive Income
	Undivided Earnings	
Balance - December 31, 2024	\$703,876	(\$21,231)
Net change in unrealized gains (losses) on available-for-sale Investments		\$14,507
YTD Net Income	\$4,772	
Balance - February 28, 2025	\$708,648	(\$6,724)

This credit union is federally insured by the National Credit Union Administration.