

## STATE FARM FEDERAL CREDIT UNION

### Statement of Income

For the Period Ending January 31, 2025

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<b><u>INTEREST INCOME:</u></b>			
Interest on Loans	\$ 4,704	\$ 4,704	\$ 4,704
Income from Investments	12,101	12,101	12,101
<b>TOTAL INTEREST INCOME</b>	<b>\$ 16,804</b>	<b>\$ 16,804</b>	<b>\$ 16,804</b>
<b><u>INTEREST EXPENSE:</u></b>			
Dividends (Regular)	\$ 10,857	\$ 10,857	\$ 10,857
Dividends (Secondary)	2,420	2,420	2,420
Dividends (IRA)	362	362	362
<b>TOTAL INTEREST EXPENSE</b>	<b>\$ 13,640</b>	<b>\$ 13,640</b>	<b>\$ 13,640</b>
Provision for Credit Losses	\$ 383	\$ 383	\$ 383
Provision for Other Losses	(1)	(1)	(1)
<b>NET INTEREST INCOME AFTER PROVISION FOR LOSSES</b>	<b>\$ 2,782</b>	<b>\$ 2,782</b>	<b>\$ 2,782</b>
<b><u>NON-INTEREST INCOME:</u></b>			
Contributed Service - SF Mutual	\$ 996	\$ 996	\$ 996
Income from Fees & Charges	84	84	84
Misc. Operating Income	0	0	0
Gain (Loss) on Investments	0	0	0
<b>TOTAL NON-INTEREST INCOME</b>	<b>\$ 1,080</b>	<b>\$ 1,080</b>	<b>\$ 1,080</b>
<b><u>NON-INTEREST EXPENSE</u></b>			
Salaries and Benefits - Contributed Service	\$ 1,032	\$ 1,032	\$ 1,032
Occupancy - Contributed Service	82	82	82
Travel & Conference	3	3	3
Association Dues	6	6	6
Contributions	0	0	0
Office Operations	80	80	80
Office Operations - Contributed Service	(118)	(118)	(118)
HR Budget Costs	0	0	0
Information Systems & Technology	265	265	265
Marketing and Development	0	0	0
Loan Servicing	35	35	35
Professional & Outside Services	56	56	56
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	52	52	52
Miscellaneous Operating Expense	0	0	0
<b>TOTAL NON-INTEREST EXPENSE</b>	<b>\$ 1,494</b>	<b>\$ 1,494</b>	<b>\$ 1,494</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 2,369</b>	<b>\$ 2,369</b>	<b>\$ 2,369</b>

This credit union is federally insured by the National Credit Union Administration.