

**STATE FARM FEDERAL CREDIT UNION**

**Statement of Financial Condition**

January 31, 2025

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| Assets                              | End of This Period | Liabilities and Equity                | End of This Period |
|-------------------------------------|--------------------|---------------------------------------|--------------------|
| <b>CASH &amp; CASH EQUIVALENTS:</b> |                    | <b>LIABILITIES:</b>                   |                    |
| Cash                                | \$ 18,451          | Accounts Payable                      | \$ 0               |
| Vault Cash                          | 0                  | ACH                                   | (1)                |
| Total Cash & Cash Equivalents       | \$ 18,451          | Payrolls                              | 0                  |
| <b>INVESTMENTS:</b>                 |                    | TruStage MPP Fees Payable             | 123                |
| U.S. Government Obligations         | \$ 1,940,146       | Total Accounts Payable                | \$ 122             |
| Federal Agency Securities           | 1,328,687          | <b>OTHER LIABILITIES:</b>             |                    |
| Mortgage Backed Securities          | 3,589              | Withholding Taxes Payable             | \$ (6)             |
| Money Market                        | 121,575            | Backup Withholding                    | 9                  |
| MPP Claim Fluctuation Reserve (CFR) | 235                | Due to Other Financial Institutions   | 0                  |
| CURQL                               | 1,000              | Other Taxes Payable                   | 4                  |
| FHLB                                | 2,667              | Investment Accounts Payable           | 0                  |
| Total Investments                   | \$ 3,397,899       | Other Liabilities                     | 208                |
| <b>LOANS:</b>                       |                    | Total Other Liabilities               | \$ 215             |
| Loans                               | \$ 1,042,446       | <b>SHARES/DEPOSITS:</b>               |                    |
| Less: Allowance for Credit Losses   | (5,813)            | Regular Shares                        | \$ 3,057,492       |
| Net Loans                           | \$ 1,036,634       | Secondary Shares                      | 675,186            |
| <b>RECEIVABLES:</b>                 |                    | IRA Shares                            | 100,425            |
| State Farm Mutual Reimbursements    | \$ 0               | Total Shares                          | \$ 3,833,103       |
| Accounts Receivable - Investment    | 0                  | <b>EQUITY:</b>                        |                    |
| Accounts Receivable - Misc.         | 0                  | Undivided Earnings                    | \$ 706,245         |
| Accounts Receivable - MPP           | 0                  | Accum. Unrealized G&L on Sec.         | (19,508)           |
| Total Receivables                   | \$ 0               | Total Equity                          | \$ 686,737         |
| <b>OTHER ASSETS:</b>                |                    | <b>TOTAL LIABILITIES &amp; EQUITY</b> | \$ 4,520,177       |
| NCUA Share Ins. Fund (NCUSIF)       | \$ 32,261          |                                       |                    |
| Prepaid Expenses                    | 2,747              |                                       |                    |
| Total Other Assets                  | \$ 35,008          |                                       |                    |
| Accrued Interest on Loans           | \$ 1,288           |                                       |                    |
| Accrued Inc on Investments          | 30,898             |                                       |                    |
| Accrued Inc on CFR                  | 0                  |                                       |                    |
| Total Accrued and Other Assets      | \$ 32,185          |                                       |                    |
| <b>TOTAL ASSETS</b>                 | \$ 4,520,177       |                                       |                    |

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: \_\_\_\_\_  
Rashawnda Harvey

|   | Statement of Changes in Members' Equity |                    |           | Accumulated Other Comprehensive Income |
|---|---|--------------------|-----------|--|
|   | Regular Reserve                         | Undivided Earnings | Total     |  |
| <b>Balance - December 31, 2024</b>  | \$0                                     | \$703,876          | \$703,876 | (\$21,231)                             |
| Net change in unrealized gains (losses) on available-for-sale Investments | \$0                                     | \$44,735           | \$44,735  | \$1,723                                |
| YTD Net Income  | -                                       | \$2,369            | \$2,369   | -                                      |
| <b>Balance - January 31, 2025</b>   | \$0                                     | \$706,245          | \$706,245 | (\$19,508)                             |

This credit union is federally insured by the National Credit Union Administration.