

STATE FARM FEDERAL CREDIT UNION

Statement of Income

For the Period Ending December 31, 2024

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<u>INTEREST INCOME:</u>			
Interest on Loans	\$ 4,691	\$ 13,770	\$ 52,008
Income from Investments	11,725	33,901	118,175
TOTAL INTEREST INCOME	\$ 16,416	\$ 47,671	\$ 170,183
<u>INTEREST EXPENSE:</u>			
Dividends (Regular)	\$ 10,655	\$ 30,159	\$ 103,204
Dividends (Secondary)	2,406	6,836	23,429
Dividends (IRA)	361	1,035	3,612
TOTAL INTEREST EXPENSE	\$ 13,422	\$ 38,030	\$ 130,245
Provision for Credit Losses	\$ 343	\$ 821	\$ 2,427
Provision for Other Losses	4	12	28
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	\$ 2,646	\$ 8,808	\$ 37,483
<u>NON-INTEREST INCOME:</u>			
Contributed Service - SF Mutual	\$ 1,014	\$ 3,012	\$ 12,102
Income from Fees & Charges	87	239	1,028
Misc. Operating Income	0	0	385
Gain (Loss) on Investments	0	0	22
TOTAL NON-INTEREST INCOME	\$ 1,101	\$ 3,251	\$ 13,537
<u>NON-INTEREST EXPENSE</u>			
Salaries and Benefits - Contributed Service	\$ 986	\$ 2,930	\$ 11,755
Occupancy - Contributed Service	92	275	1,102
Travel & Conference	2	23	94
Association Dues	14	42	173
Contributions	16	16	40
Office Operations	86	172	705
Office Operations - Contributed Service	(64)	(193)	(755)
HR Budget Costs	247	551	1,356
Information Systems & Technology	209	687	3,321
Marketing and Development	(1)	0	2
Loan Servicing	32	137	529
Professional & Outside Services	42	144	510
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	50	148	589
Miscellaneous Operating Expense	10	10	209
TOTAL NON-INTEREST EXPENSE	\$ 1,721	\$ 4,941	\$ 19,628
NET INCOME (LOSS)	\$ 2,026	\$ 7,118	\$ 31,391

This credit union is federally insured by the National Credit Union Administration.