

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

November 30, 2024

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Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 19,822	Accounts Payable	\$ 0
Vault Cash	0	ACH	0
Total Cash & Cash Equivalents	\$ 19,822	Payrolls	0
INVESTMENTS:		TruStage MPP Fees Payable	115
U.S. Government Obligations	\$ 1,780,509	Total Accounts Payable	\$ 115
Federal Agency Securities	1,326,639	OTHER LIABILITIES:	
Mortgage Backed Securities	3,967	Withholding Taxes Payable	\$ (6)
Money Market	100,961	Backup Withholding	8
MPP Claim Fluctuation Reserve (CFR)	235	Due to Other Financial Institutions	0
CURQL	1,000	Other Taxes Payable	4
FHLB	2,636	Investment Accounts Payable	0
Total Investments	\$ 3,215,948	Other Liabilities	196
LOANS:		Total Other Liabilities	\$ 202
Loans	\$ 1,046,134	SHARES/DEPOSITS:	
Less: Allowance for Credit Losses	(5,660)	Regular Shares	\$ 2,956,078
Net Loans	\$ 1,040,474	Secondary Shares	670,616
RECEIVABLES:		IRA Shares	100,958
State Farm Mutual Reimbursements	\$ 0	Total Shares	\$ 3,727,652
Accounts Receivable - Investment	73,341	EQUITY:	
Accounts Receivable - Misc.	0	Undivided Earnings	\$ 701,851
Accounts Receivable - MPP	0	Accum. Unrealized G&L on Sec.	(17,220)
Total Receivables	\$ 73,341	Total Equity	\$ 684,631
OTHER ASSETS:		TOTAL LIABILITIES & EQUITY	\$ 4,412,601
NCUA Share Ins. Fund (NCUSIF)	\$ 32,261		
Prepaid Expenses	2,410		
Total Other Assets	\$ 34,671		
Accrued Interest on Loans	\$ 1,962		
Accrued Inc on Investments	26,384		
Accrued Inc on CFR	0		
Total Accrued and Other Assets	\$ 28,346		
TOTAL ASSETS	\$ 4,412,601		

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: _____
Rashawnda Harvey

	Statement of Changes in Members' Equity			Accumulated Other Comprehensive Income
	Regular Reserve	Undivided Earnings	Total	
Balance - December 31, 2023	\$44,735	\$627,750	\$672,485	(\$50,606)
Net change in unrealized gains (losses) on available-for-sale Investments	(\$44,735)	\$44,735	(\$0)	\$33,386
YTD Net Income	-	\$29,366	\$29,366	-
Balance - November 30, 2024	\$0	\$701,851	\$701,851	(\$17,220)

This credit union is federally insured by the National Credit Union Administration.