

**STATE FARM FEDERAL CREDIT UNION**

**Statement of Financial Condition**

October 31, 2024

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Assets	End of This Period	Liabilities and Equity	End of This Period
<b>CASH &amp; CASH EQUIVALENTS:</b>		<b>LIABILITIES:</b>	
Cash	\$ 26,933	Accounts Payable	\$ 0
Vault Cash	0	ACH	0
Total Cash & Cash Equivalents	\$ 26,933	Payrolls	0
<b>INVESTMENTS:</b>		TruStage MPP Fees Payable	117
U.S. Government Obligations	\$ 1,789,438	Total Accounts Payable	\$ 117
Federal Agency Securities	1,339,938	<b>OTHER LIABILITIES:</b>	
Mortgage Backed Securities	4,172	Withholding Taxes Payable	\$ (5)
Money Market	104,696	Backup Withholding	9
MPP Claim Fluctuation Reserve (CFR)	235	Due to Other Financial Institutions	0
CURQL	1,000	Other Taxes Payable	4
FHLB	2,636	Investment Accounts Payable	0
Total Investments	\$ 3,242,116	Other Liabilities	102
<b>LOANS:</b>		Total Other Liabilities	\$ 111
Loans	\$ 1,045,868	<b>SHARES/DEPOSITS:</b>	
Less: Allowance for Credit Losses	(5,590)	Regular Shares	\$ 2,925,430
Net Loans	\$ 1,040,277	Secondary Shares	665,049
<b>RECEIVABLES:</b>		IRA Shares	100,565
State Farm Mutual Reimbursements	\$ 0	Total Shares	\$ 3,691,044
Accounts Receivable - Investment	0	<b>EQUITY:</b>	
Accounts Receivable - Misc.	0	Undivided Earnings	\$ 699,199
Accounts Receivable - MPP	0	Accum. Unrealized G&L on Sec.	(19,582)
Total Receivables	\$ 0	Total Equity	\$ 679,617
<b>OTHER ASSETS:</b>		<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$ 4,370,890
NCUA Share Ins. Fund (NCUSIF)	\$ 32,261		
Prepaid Expenses	2,497		
Total Other Assets	\$ 34,758		
Accrued Interest on Loans	\$ 1,017		
Accrued Inc on Investments	25,788		
Accrued Inc on CFR	0		
Total Accrued and Other Assets	\$ 26,805		
<b>TOTAL ASSETS</b>	\$ 4,370,890		

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: \_\_\_\_\_  
Rashawnda Harvey

	Statement of Changes in Members' Equity			Accumulated Other Comprehensive Income
	Regular Reserve	Undivided Earnings	Total	
<b>Balance - December 31, 2023</b>	\$44,735	\$627,750	\$672,485	(\$50,606)
Net change in unrealized gains (losses) on available-for-sale Investments	(\$44,735)	\$44,735	(\$0)	\$31,024
YTD Net Income	-	\$26,714	\$26,714	-
<b>Balance - October 31, 2024</b>	\$0	\$699,199	\$699,199	(\$19,582)

This credit union is federally insured by the National Credit Union Administration.