

STATE FARM FEDERAL CREDIT UNION

Statement of Income

For the Period Ending September 30, 2024

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<u>INTEREST INCOME:</u>			
Interest on Loans	\$ 4,540	\$ 8,927	\$ 38,238
Income from Investments	10,717	20,966	84,274
TOTAL INTEREST INCOME	\$ 15,257	\$ 29,893	\$ 122,512
<u>INTEREST EXPENSE:</u>			
Dividends (Regular)	\$ 8,925	\$ 17,802	\$ 73,044
Dividends (Secondary)	1,791	3,593	14,727
Dividends (IRA)	269	536	2,216
Dividends (Reg. Roth IRA)	44	87	361
Dividends (E-Share)	21	42	167
Dividends (Holiday Club)	164	324	1,303
Dividends (Vacation Club)	33	66	276
Dividends (Tax Club)	16	29	120
TOTAL INTEREST EXPENSE	\$ 11,263	\$ 22,481	\$ 92,214
Provision for Credit Losses	\$ 11	\$ 344	\$ 1,606
Provision for Other Losses	3	4	16
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	\$ 3,980	\$ 7,065	\$ 28,675
<u>NON-INTEREST INCOME:</u>			
Contributed Service - SF Mutual	\$ 986	\$ 2,032	\$ 9,089
Income from Fees & Charges	84	177	789
Misc. Operating Income	0	0	385
Gain (Loss) on Investments	0	0	22
TOTAL NON-INTEREST INCOME	\$ 1,070	\$ 2,208	\$ 10,285
<u>NON-INTEREST EXPENSE</u>			
Salaries and Benefits - Contributed Service	\$ 959	\$ 1,975	\$ 8,825
Occupancy - Contributed Service	92	184	826
Travel & Conference	15	14	71
Association Dues	14	28	132
Contributions	0	0	24
Office Operations	37	165	533
Office Operations - Contributed Service	(64)	(127)	(562)
HR Budget Costs	123	200	805
Information Systems & Technology	404	574	2,634
Marketing and Development	0	1	2
Loan Servicing	52	67	392
Professional & Outside Services	38	109	366
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	49	98	441
Miscellaneous Operating Expense	10	5	199
TOTAL NON-INTEREST EXPENSE	\$ 1,727	\$ 3,293	\$ 14,687
NET INCOME (LOSS)	\$ 3,324	\$ 5,980	\$ 24,273

This credit union is federally insured by the National Credit Union Administration.