

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

September 30, 2024

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Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 14,906	Accounts Payable	\$ 0
Vault Cash	27	ACH	0
Total Cash & Cash Equivalents	\$ 14,932	Payrolls	4
		TruStage MPP Fees Payable	117
INVESTMENTS:		Total Accounts Payable	\$ 120
U.S. Government Obligations	\$ 1,814,591	OTHER LIABILITIES:	
Federal Agency Securities	1,326,352	Withholding Taxes Payable	\$ (6)
Mortgage Backed Securities	4,386	Backup Withholding	8
Money Market	94,005	Due to Other Financial Institutions	0
MPP Claim Fluctuation Reserve (CFR)	235	Other Taxes Payable	6
CURQL	1,000	Investment Accounts Payable	0
FHLB	2,636	Other Liabilities	159
Total Investments	\$ 3,243,205	Total Other Liabilities	\$ 167
LOANS:		SHARES/DEPOSITS:	
Loans	\$ 1,051,371	Shares (Regular)	\$ 2,904,247
Less: Allowance for Credit Losses	(5,508)	Shares (Secondary)	583,195
Net Loans	\$ 1,045,863	Shares (IRA)	87,316
RECEIVABLES:		Shares (Reg. Roth IRA)	14,203
State Farm Mutual Reimbursements	\$ 0	Shares (E-Share)	6,947
Accounts Receivable - Investment	2	Shares (Holiday Club)	53,920
Accounts Receivable - Misc.	0	Shares (Vacation Club)	10,729
Accounts Receivable - MPP	0	Shares (Tax Club)	5,320
Total Receivables	\$ 2	Total Shares	\$ 3,665,878
OTHER ASSETS:		EQUITY:	
NCUA Share Ins. Fund (NCUSIF)	\$ 32,888	Undivided Earnings	\$ 696,759
Prepaid Expenses	2,410	Accum. Unrealized G&L on Sec.	1,954
Total Other Assets	\$ 35,298	Total Equity	\$ 698,713
Accrued Interest on Loans	\$ 1,324		
Accrued Inc on Investments	24,253		
Accrued Inc on CFR	0		
Total Accrued and Other Assets	\$ 25,577		
TOTAL ASSETS	\$ 4,364,878	TOTAL LIABILITIES & EQUITY	\$ 4,364,878

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: _____
Rashawnda Harvey

Statement of Changes in Members' Equity				Accumulated Other Comprehensive Income
	Regular Reserve	Undivided Earnings	Total	
Balance - December 31, 2023	\$44,735	\$627,750	\$672,485	(\$50,606)
Net change in unrealized gains (losses) on available-for-sale Investments	(\$44,735)	\$44,735	(\$0)	\$52,560
YTD Net Income	-	\$24,273	\$24,273	-
Balance - September 30, 2024	\$0	\$696,759	\$696,759	\$1,954

This credit union is federally insured by the National Credit Union Administration.