

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

August 31, 2024

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| Assets | End of This Period | Liabilities and Equity | End of This Period |
|-------------------------------------|--------------------|---------------------------------------|--------------------|
| CASH & CASH EQUIVALENTS: | | LIABILITIES: | |
| Cash | \$ 14,831 | Accounts Payable | \$ 688 |
| Vault Cash | 0 | ACH | 0 |
| Total Cash & Cash Equivalents | \$ 14,831 | Payrolls | 0 |
| | | TruStage MPP Fees Payable | 119 |
| INVESTMENTS: | | Total Accounts Payable | \$ 807 |
| U.S. Government Obligations | \$ 1,756,018 | OTHER LIABILITIES: | |
| Federal Agency Securities | 1,309,313 | Withholding Taxes Payable | \$ (6) |
| Mortgage Backed Securities | 4,608 | Backup Withholding | 10 |
| Money Market | 78,165 | Due to Other Financial Institutions | 0 |
| MPP Claim Fluctuation Reserve (CFR) | 235 | Other Taxes Payable | 1 |
| FHLB | 2,606 | Investment Accounts Payable | 0 |
| Total Investments | \$ 3,150,946 | Other Liabilities | 0 |
| LOANS: | | Total Other Liabilities | \$ 4 |
| Loans | \$ 1,055,622 | SHARES/DEPOSITS: | |
| Less: Allowance for Credit Losses | (5,511) | Shares (Regular) | \$ 2,907,568 |
| Net Loans | \$ 1,050,111 | Shares (Secondary) | 586,161 |
| RECEIVABLES: | | Shares (IRA) | 87,283 |
| State Farm Mutual Reimbursements | \$ 0 | Shares (Reg. Roth IRA) | 14,152 |
| Accounts Receivable - Investment | 82,438 | Shares (E-Share) | 6,945 |
| Accounts Receivable - Misc. | 0 | Shares (Holiday Club) | 53,311 |
| Accounts Receivable - MPP | 0 | Shares (Vacation Club) | 10,705 |
| Total Receivables | \$ 82,438 | Shares (Tax Club) | 5,448 |
| OTHER ASSETS: | | Total Shares | \$ 3,671,572 |
| NCUA Share Ins. Fund (NCUSIF) | \$ 32,888 | EQUITY: | |
| Prepaid Expenses | 2,265 | Undivided Earnings | \$ 693,435 |
| Total Other Assets | \$ 35,153 | Accum. Unrealized G&L on Sec. | (9,218) |
| Accrued Interest on Loans | \$ 1,042 | Total Equity | \$ 684,216 |
| Accrued Inc on Investments | 22,079 | | |
| Accrued Inc on CFR | 0 | | |
| Total Accrued and Other Assets | \$ 23,121 | | |
| TOTAL ASSETS | \$ 4,356,600 | TOTAL LIABILITIES & EQUITY | \$ 4,356,600 |

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: _____
Rashawnda Harvey

| | Statement of Changes in Members' Equity | | | Accumulated Other Comprehensive Income |
|---|---|--------------------|-----------|--|
| | Regular Reserve | Undivided Earnings | Total | |
| Balance - December 31, 2023 | \$44,735 | \$627,750 | \$672,485 | (\$50,606) |
| Net change in unrealized gains (losses) on available-for-sale Investments | (\$44,735) | \$44,735 | (\$0) | \$41,388 |
| YTD Net Income | - | \$20,950 | \$20,950 | - |
| Balance - August 31, 2024 | \$0 | \$693,435 | \$693,435 | (\$9,218) |

This credit union is federally insured by the National Credit Union Administration.