

**STATE FARM FEDERAL CREDIT UNION**

**Statement of Income**

For the Period Ending June 30, 2024

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<b><u>INTEREST INCOME:</u></b>			
Interest on Loans	\$ 4,217	\$ 12,601	\$ 24,771
Income from Investments	9,822	28,561	52,590
<b>TOTAL INTEREST INCOME</b>	<b>\$ 14,039</b>	<b>\$ 41,162</b>	<b>\$ 77,362</b>
<b><u>INTEREST EXPENSE:</u></b>			
Dividends (Regular)	\$ 8,292	\$ 24,641	\$ 46,317
Dividends (Secondary)	1,667	4,963	9,343
Dividends (IRA)	251	745	1,411
Dividends (Reg. Roth IRA)	41	123	230
Dividends (E-Share)	20	58	104
Dividends (Holiday Club)	149	439	815
Dividends (Vacation Club)	31	93	177
Dividends (Tax Club)	13	39	74
<b>TOTAL INTEREST EXPENSE</b>	<b>\$ 10,465</b>	<b>\$ 31,102</b>	<b>\$ 58,471</b>
Provision for Credit Losses	\$ 100	\$ 839	\$ 1,251
Provision for Other Losses	1	1	10
<b>NET INTEREST INCOME AFTER PROVISION FOR LOSSES</b>	<b>\$ 3,473</b>	<b>\$ 9,219</b>	<b>\$ 17,630</b>
<b><u>NON-INTEREST INCOME:</u></b>			
Contributed Service - SF Mutual	\$ 990	\$ 2,995	\$ 6,071
Income from Fees & Charges	86	264	528
Misc. Operating Income	375	375	385
Gain (Loss) on Investments	0	0	22
<b>TOTAL NON-INTEREST INCOME</b>	<b>\$ 1,451</b>	<b>\$ 3,635</b>	<b>\$ 7,007</b>
<b><u>NON-INTEREST EXPENSE</u></b>			
Salaries and Benefits - Contributed Service	\$ 961	\$ 2,909	\$ 5,891
Occupancy - Contributed Service	92	275	551
Travel & Conference	7	35	43
Association Dues	14	42	90
Contributions	0	3	24
Office Operations	57	155	331
Office Operations - Contributed Service	(63)	(190)	(371)
HR Budget Costs	104	314	482
Information Systems & Technology	237	912	1,657
Marketing and Development	0	0	0
Loan Servicing	36	140	274
Professional & Outside Services	107	138	219
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	49	143	294
Miscellaneous Operating Expense	15	78	184
<b>TOTAL NON-INTEREST EXPENSE</b>	<b>\$ 1,617</b>	<b>\$ 4,954</b>	<b>\$ 9,667</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 3,307</b>	<b>\$ 7,899</b>	<b>\$ 14,969</b>

This credit union is federally insured by the National Credit Union Administration.