

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

June 30, 2024

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Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 14,639	Accounts Payable	\$ 0
Vault Cash	0	ACH	0
Total Cash & Cash Equivalents	\$ 14,639	Payrolls	0
		TruStage MPP Fees Payable	120
INVESTMENTS:		Total Accounts Payable	\$ 120
U.S. Government Obligations	\$ 1,788,832	OTHER LIABILITIES:	
Federal Agency Securities	1,227,761	Withholding Taxes Payable	\$ (6)
Mortgage Backed Securities	5,017	Backup Withholding	8
Money Market	61,205	Due to Other Financial Institutions	0
MPP Claim Fluctuation Reserve (CFR)	235	Other Taxes Payable	3
FHLB	2,621	Investment Accounts Payable	0
Total Investments	\$ 3,085,671	Other Liabilities	0
		Total Other Liabilities	\$ 5
LOANS:		SHARES/DEPOSITS:	
Loans	\$ 1,053,498	Shares (Regular)	\$ 2,892,752
Less: Allowance for Credit Losses	(5,435)	Shares (Secondary)	582,061
Net Loans	\$ 1,048,063	Shares (IRA)	87,350
		Shares (Reg. Roth IRA)	14,336
RECEIVABLES:		Shares (E-Share)	7,167
State Farm Mutual Reimbursements	\$ 0	Shares (Holiday Club)	52,312
Accounts Receivable - Investment	93,413	Shares (Vacation Club)	10,982
Accounts Receivable - Misc.	0	Shares (Tax Club)	4,563
Accounts Receivable - MPP	0	Total Shares	\$ 3,651,523
Total Receivables	\$ 93,413	EQUITY:	
		Undivided Earnings	\$ 672,485
OTHER ASSETS:		Accum. Unrealized G&L on Sec.	(41,276)
NCUA Share Ins. Fund (NCUSIF)	\$ 32,888	Net Income (Loss)	14,969
Prepaid Expenses	2,415	Total Equity	\$ 646,179
Total Other Assets	\$ 35,303		
Accrued Interest on Loans	\$ 945		
Accrued Inc on Investments	19,793		
Accrued Inc on CFR	0		
Total Accrued and Other Assets	\$ 20,738		
TOTAL ASSETS	\$ 4,297,826	TOTAL LIABILITIES & EQUITY	\$ 4,297,826

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: _____
Rashawnda Harvey

Statement of Changes in Members' Equity				Accumulated Other Comprehensive Income
	Regular Reserve	Undivided Earnings	Total	
Balance - December 31, 2023	\$44,735	\$627,750	\$672,485	(\$50,606)
Net change in unrealized gains (losses) on available-for-sale Investments	(\$44,735)	\$44,735	(\$0)	\$9,330
Balance - June 30, 2024	\$0	\$672,485	\$672,485	(\$41,276)

This credit union is federally insured by the National Credit Union Administration.